

Explanation of variances – pro forma										
Name of smaller authority:		Yelvertoft Parish Council								
County area (local councils and pa		West Northamptonshire								
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes										
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:										
• variances of more than 15% between totals for individual boxes (except variances of less than £200);										
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;										
			2022/23	2023/24	Variance	Variance	Explanation	Explanation from smaller authority		
			£	£	£	%	Required?	(must include narrative and supporting figures)		
1	Balances Brought Forward		55,540	55,095				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES		
2	Precept or Rates and Levies		29,503	29,503	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
3	Total Other Receipts		35,440	33,734	-1,706	4.81%	NO			
4	Staff Costs		7,748	9,372	1,624	20.96%	YES	See below for explanation / calculations		
5	Loan Interest/Capital Repayment		4,334	1,047	-3,287	75.84%	YES	See below for explanation / calculations		
6	All Other Payments		53,306	32,907	-20,399	38.27%	YES	See below for explanation / calculations		
7	Balances Carried Forward		55,095	75,006				VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments		55,095	75,006				VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and As		117,872	120,964	3,092	2.62%	NO			
10	Total Borrowings		1,047	0	-1,047	100.00%	YES	See 5		
Rounding errors of up to £2 are tolerable										
Variances of £200 or less are tolerable										
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)										
4. STAFF COSTS										
2022/23	2023/24									
£7,747.69	£8,639.65	Clerks salary - £1,925 p.a. pro rata increase was awarded for eligible local government employees so salary increased								
£0.00	£732.34	Pension payments - Council agreed for Clerk to join a pension scheme								
£7,747.69	£9,371.99	TOTALS								
5. LOANS										
2022/23	2023/24	Council had two loans for new street lighting. One with Salix and one with PWLB.								
£1,046.88	£1,046.88	Salix loan - Council paid two installments p.a. each for £523.44. The loan is now cleared.								
£3,287.04	£0.00	PWLB loan - The loan was cleared last year so there has been no payments this year.								
£4,333.92	£1,046.88	TOTALS								
6. OTHER PAYMENTS (explanation for variances over 10%)										

2022/23	2023/24								
£0.00	£23.98	S137 - this year we purchased a poppy wreath. As there is no specific power we used S137.							
£2,295.00	£3,550.00	Capital Schemes - last year we did some project work to the War Memorial at a cost of £2,295.							
		This year we did further project works to the War Memorial at a cost of £1,550. We also paid £2,000 for a cemetery path extension.							
£0.00	£300.25	Purchase of Assets - last year we did not purchase any assets. This year we purchased a printer £133.30 and dog bin £166.95.							
		We also purchased a VAS but this was paid for via grant money so is on the accounts under Grant Expenditure, and has been added to the Asset Register.							
£916.15	£1,669.68	Subs & Donations - £35 ACRE membership each year. 23/23 paid £36 CPRE membership. SLCC membership 22/23 was £134 and increased to £146 23/24.							
		£336 donation was given both years for the Parish Newsletter. NCALC membership was £375.15 in 22/23 and £669.28 in 23/24. This year was more as							
		NCALC invoice for the audit services in 2 year periods. This year Council paid £80 membership to Clerks & Councils Direct. This year £368.40 was donated							
		to the Village Hall for the play area. This year we paid £35 to the ICO.							
£26,559.41	£6,837.05	Grant expenditure - we have focused on obtaining grant funding over the past couple of years for projects. One major project was to improve our KGV field,							
		allotment field and have a new dog exercise area. This is an ongoing project and is 100% grant funded. In 22/23 we spent £18,639.50 on groundworks,							
		£53.52 on a planting day, £1,116.20 and £1,315.89 on trees, and £2,300 on run off works as the project was to create natural flood management also to							
		alleviate the severe flooding we suffer from. This year we spent £1,498.50 on further groundworks, £739.20 on seeds, £290.64 on trees. We also spent £135							
		this year on defibrillator maintenance which was grant funded. We were awarded a grant last year for a Warm Space. Expenditure this year has been £878.70.							
		We also purchased a second VAS this year at a cost of £2,767.03.							
£1,549.76	£1,201.22	Street lighting. The increase is due to the hike in electricity costs.							
£3,607.55	£4,338.53	Cemetery maintenance - 22/23 general maintenance costs were £300.45, 23/24 £299.32. Costs will always vary depending on weather, what works are needed etc.							
		22/23 £286.33 on mower maintenance, £416.67 in 23/24. Costs vary due to what parts the mower needs and how much use it gets. Grass cutting 22/23 £2,235.10,							
		23/24 £2,592. Mowing will always vary as cuts are weather dependant. 22/23 £45 on a sign. 22/23 £165 on Rose Garden planting. We are now placing marker slabs							
		at the head of each grave - 22/23 £109, 23/24 £80 for slabs and labour. This year £691.71 was spent on container roof works as it is leaking. This year £335.50							
		spent on tree maintenance. Costs will vary dependant upon what work needs doing.							
£161.90	£233.62	Allotments - 22/23 is all water costs. It is a metered supply so costs will always vary dependant upon weather/usage. 23/24 was also all water costs except							
		for £77.50 was spent on removing an unsafe roof of a container.							
£1,087.69	£1,976.16	General Maintenance - general costs such as weeding, strimming etc were £632 in 22/23 and £1,279.68 this year. Costs will also vary depending on weather/what							
		needs doing etc. 22/23 £344.40 was spent on play area maintenance. This year we spent £111.29 on footpath signs and £25.43 on dog no fouling sign.							
		This year we spent £63 on tractor repairs and £775 on a tree survey.							
£435.00	£315.00	Audit fees - We paid £235 to NCALC for internal auditor services. They invoice bi-annually. PKF external audit fees were £200 22/23 and increased to £315 this year.							
£208.00	£141.00	Website - 22/23 hosting fees were £120 and these increased to £141 this year. This year we also paid £88 domain fees which are biannual.							
£468.59	£723.30	Newsletter - 22/23 we printed 4 newsletters at a cost of £268.59 + £200 delivery costs. 23/24 we printed 6 newsletters at a cost of £423.30 + £300 delivery costs.							
		Print costs vary each time.							
£1,176.72	£501.90	Other - 22/23 (23/24) - £11 Residents meeting, £71.57 Freeman, £587.21 Jubilee Garden, Defibrillator £246 (£205), Christmas tree/event £261 (£296.90).							
£7,996.51	£3,003.29	VAT - 22/23 (23/24). In 22/23 we spent a lot on the KGV/Allotment field project, including groundworks, trees, fencing etc £4,666.11. There was much less							
		expenditure in 23/24, just £299.70 VAT for groundworks. Jubilee garden planting 22/23 £19.28, 23/24 £0. Website £41.60 (£28.20) on hosting fees.							
		Street light maintenance - we had new shields in 22/23 so there was a lot more VAT - £69.20 (£5). We have purchased a new VAS and pole which is							
		invoiced in two parts, VAT £686.80 (£751.05). Defibrillator maintenance £49.20 (£27.35). Costs vary depending on how often it is used. Cemetery projects -							
		22/23 we replanted the rose garden and bought marker slabs £104.91, 23/24 we bought a container roof £74.88. New litter picking equipment in 23/24 £0 (£9.83).							
		In 22/23 the mower needed a lot of maintenance and incurred £164.34 VAT (£0). 23/24 Christmas event VAT £54. Audit £40 (£63) as the cost was raised.							
		NALC £169.80 (£53.20) as the internal audit fees are paid biannually so are more in one year than the next. War memorial renovation £459 (£310). Grass mowing							
		£1,068.11 (£985.95) due to cutting varying due to weather/growth. New signs £22.26 (£21.97). Street light electricity £150.23 (£58.36) due to our rate being cut							
		and receiving a credit. Dog bin £0 (£33.39). Allotment water £11.60 (£0) as we wrote to Anglian Water to inform them that we should not be paying VAT on this.							
		Freeman costs £18.11 (£0). Legal fees £0 (£90) as we had a solicitor look over a new solar farm agreement. The remainder is for very low value items of a pound							
		or so such as stationery.							
£0.00	£988.20	CIL - We had a balance of £988.20 CIL which was allocated to the new VAS. The VAS has been purchased so the balance is now £0.							
£0.00	£0.00	Loan repayments - we had 2 loans for the new street lighting with Salix and PWLB. 22/23 we paid both organisations their annual payments. The PWLB loan							
		was cleared 22/23 so only the Salix payments were made this year. Salix is now also £0 as the last payment was March 24.							
£46,462.28	£25,803.18	TOTALS							