

Explanation of variances							
Name of smaller authority: <b>Yelvertoft Parish Council</b>							
County area (local councils and parish meetings only): <b>Northamptonshire</b>							
<b>Insert figures from Section 1 of the AGAR in all Blue highlighted boxes</b>							
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li>a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates &amp; levies value (Box 2).</li> </ul>							
		2020/21	2021/22	Variance	Variance	Explanation	
		£	£	£	%	Required?	Explanation from smaller authority (must include narrative and supporting figures)
1	Balances Brought Forward	49,000	60,033				Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
2	Precept or Rates and Levies	29,503	29,503	0	0.00%	NO	
3	Total Other Receipts	10,853	9,269	-1,584	14.60%	NO	
4	Staff Costs	7,440	7,325	-115	1.55%	NO	
5	Loan Interest/Capital Repayment	4,334	4,334	0	0.00%	NO	
6	All Other Payments	17,549	31,606	14,057	80.10%	YES	<p>Payments are a lot higher this year due to: (1) Agency services - grass cutting - the weather was so wet in 2020 that we hardly had any grass cutting done. We also were let down by the contractor. He was contracted to cut the grass every 2 weeks but rarely turned up. We got a new contractor in 2021 who is regularly cutting. Last year normal service resumed. 2020 £920, 2021 £2279 so a £1,359 increase. The grass was cut every 2 weeks. (2) Capital scheme expenditure - capital works have been carried out this year. £3,520 to have a new cremated remains area in the cemetery, £267 for a speed sign. (3) No purchases of assets from loans this year so £0 this year. (4) Assets - purchases this year £2,582 cemetery storage container, £3,434 for a speed sign. (5) Subs &amp; donations is £353 less this year due to giving the village hall a £276 donation the year before, donation to Chapel of £25 this year, large donation of £60 to ACRE in 2020/21 which is usually only £20. Remaining £12 is various other very small increases/decreases in subs &amp; donations. (6) Grants awarded - we only receive one grant this year of £1,268.43. (7) St lighting and repairs - we changed our st lights to new eco lighting so this has considerably reduced our electricity costs and also repair costs are now zero. (8) Insurance is less this year as we changed the Council insurer to a cheaper one so £79 less. We also changed our equipment insurer which was £108 less. We also did not donate towards the Church insurance of £250. (9) Cemetery maintenance increased a lot this year as we have a new contractor and a lot of work has been carried out. We hardly had grass mowing done the year before as the contractor kept letting us down and it was a wet year. This year we have a new contractor who is cutting the grass every 2 weeks. Grass cutting alone cost us £2,165 this year. (10) Allotment expenditure increased considerably this year as works to the cemetery entrance, gate and parking areas were carried out costing £1,420. (11) General maintenance has increased considerably as we have a new reliable maintenance contractor who is carrying out regular works on the footpaths and open spaces. We also paid £1,450 for a tree survey and a further £653 on trees works. £2,000 was spent on a bridgeway repair. (12) The audit fee is less this year as the previous year we paid NALC £440 for internal audit services for 2 years. (13) The website has a £75 decrease as we paid for 2 years domain in the previous year. (14) VAT has increased due to the purchase of assets (mentioned above) and the increased maintenance works &amp; grass cutting (as mentioned above).</p>
7	Balances Carried Forward	60,033	55,540			NO	VARIANCE EXPLANATION NOT REQUIRED
8	Total Cash and Short Term Investments	60,033	55,540				VARIANCE EXPLANATION NOT REQUIRED
9	Total Fixed Assets plus Other Long Term Inv	102,559	108,575	6,016	5.87%	NO	
10	Total Borrowings	9,590	5,343	-4,247	44.29%	YES	Loan balance varies as there is interest charged. Salix & PWLB asked to provide statements with the interest showing.
Rounding errors of up to £2 are tolerable							
Variances of £200 or less are tolerable							