

Yelvertoft Parish Council		All figures exempt VAT
Budget 2021/22		BUDGET
Item		Notes
<b>INCOME</b>		
Precept	£29,503.00	1st half receive April, 2nd half receive September
Grass cutting - village	£417.00	NCC grant £417 p.a.
Interest	£10.00	Will reduce this year due to spending on street lights. Lower as interest rates cut.
Allotment rents	£378.00	Should total £372. One resident has asked for half plot so £378 expected. Rents collected December annually.
Cemetery	£800.00	Varies a lot year on year. Cannot predict accurately as burials vary. Budget £800 income. Allow £100 for Burial Officer expenses
VAT Refund	£1,200.00	Depends on capital expenditure.
Lilbourne Windfarm grant	£2,000.00	£1,000 towards street light loan repayment, £1,000 to village organisations. £520 returned from Friends of Bridleway. 2020 x2 payments as 2019s also
Litter picking	£323.00	Income - DDC grant of £323 this year paid in August. Expenditure - £323 + £150 Litter picking expenses - vest, gloves, picks. Nov 2020 chased DDC,
Village Directory adverts	£25.00	Advertisers falling
CIL Payment	£0.00	Allocated to Grass block for Hillmorton Lane.
Street light electric reimbursement	£1,000.00	Income Expected - Street light electric rebate when new lights completed. Estimate 50% of £2k pa
Solar farm annual grant	£10,000.00	Grants to be awarded for environmental improvements
Allotment water	£50.00	Reimbursement from second user of water supply.
<b>TOTALS</b>	<b>£45,706.00</b>	
<b>EXPENDITURE</b>		
General Administration/audit	£1,300.00	New Auditors 2020 - have to pay for 2 years (1 in advance), circa £400. Started having NCALC internal auditor in 2020. Gen admin costs will increase as admin workload / projects increasing
PAT Testing	£50.00	
Election	£0.00	Not election year
Grass cutting - village	£1,800.00	Weather dependent. Income NCC grant £417 p.a. - may stop due to LGR?
Purchase of Assets	£0.00	New street lighting sundries. See below - projects.
Subs/donations	£1,600.00	NCALC £361.24, CPRE £36, ACRE £35, SLCC £93, Parish News £250, British Legion £20. Allow for slight increases in membership fees.
CIL Payments	£693.00	Allocated to Grass block for Hillmorton Lane
Lilbourne windfarm grant - st lights	£1,000.00	£1k p.a. to be received. To be used to pay for new street lights. Use to repay loan in future years.
Lilbourne windfarm grant - grants	£1,520.00	£1k in but will pay £1k out in grants. Includes refund from Friends of Bridleway, circa £520 from 2020
Street light maintenance	£500.00	Should have no more maintenance costs with the new lighting. Need a contingency budget?
Street light electricity	£1,000.00	Not sure on cost for 2021. Should reduce considerably with new eco lighting. Waiting for new lights to get quotation. Should get refund.
Insurances	£1,900.00	Council £530.44, tractor £179, Stiga mower £68.51, church £250, play area £901. Allow for 5% increases
Clerks Salary / PAYE	£7,500.00	Allow for 4% increase
Cemetery	£1,500.00	Budget for grass contractors / maintenance etc. Mowing £60 twice a month Mar-Sep - weather dependent. Burial Officer expenses £100.
Tarrys End	£500.00	Needs a lot of maintenance currently so budget within projects for major works. This budget for smaller ongoing maintenance.
General maintenance	£1,500.00	Costs increasing now we have a new maintenance contractor to carry out the work
Annual tree survey	£600.00	
Website hosting fee	£120.00	£10 pm.
Loan repayments	£3,333.82	New street lighting
Queens Diamond Jubilee Fund	£193.00	Money already raised/received - we have to allocate this.
Training	£800.00	Don't usually need all of budget but still allow for New Councillor training.
Allotment water	£300.00	
Allotment maintenance	£1,000.00	
Bank charges	£76.00	£18 pq
Annual Christmas Tree	£300.00	Tree and installation
Solar farm annual grant	£10,000.00	Grants to be awarded for environmental improvements
VAT	£1,200.00	Depends on capital expenditure.
Contingency	£4,000.00	For the unexpected. Due to LGR we will most likely have to pay for more services.
<b>TOTAL</b>	<b>£44,285.82</b>	
<b>PROJECTS</b>		
Village information Boards	£2,500.00	Grants to be applied for
Cemetery maintenance equip storage	£7,000.00	Grant applied for. Budget contingency in case cannot obtain grant
Flashing speed signs	£4,000.00	To slow traffic. Grants to be applied for.
Cemetery - improve old cremated area	£2,500.00	Extend new kerb stones & path
Tarrys end maintenance	£3,000.00	Road resurfacing and repairs. Grants to be applied for
KGV Field	£5,000.00	Improvements to field e.g. path to improve access for all, trees, benches. Grants to be applied for
Flooding	£5,000.00	Contingency for legal fees
<b>TOTAL</b>	<b>£29,000.00</b>	
<b>RESERVES</b>		
3 month trading reserve	£4,620.00	
<b>Income - expenditure - projects - reserves</b>	<b>-£32,199.82</b>	<b>Grants to be applied for on project work to eliminate shortfall. Cash in hand also covers deficit.</b>